

The Mortgage Rates Trail

When you're in the process of looking for a home, everyone worries whether they're making a good investment. The truth is, if you take a look at the annual averages of the last 40 years, it's worth it.



1978: 9.64%

1981: 16.63%

A recession in the early 1980s follows the 1979 oil crisis, combined with the Federal Reserve's contractionary monetary policy, put in place to slow the rate of growth in the money supply.

1985: 12.43%

1989: 10.43%

1992: 8.39%

1990-1991

The short recession followed a savings and loan crisis, in which over 1,000 of the nation's savings and loans banks failed and the federal government was forced to resolve the deficit.

2000: 8.05%

2008: 6.03%

FINANCIAL CRISIS 2007-2008: Subprime mortgages and excessive risks in the banking sector cause a global economic downturn.

2012: 3.66%

2014: 4.17%

2019: 3.94%

2020: 3.11%

The Covid 19 pandemic brings the world to a full stop threatening to plunge financial markets into a world wide depression.

2021: 2.96%
Interest rates hit all time lows.

2022: 4.32%

Fears of a recession caused by inflation spur the federal reserve to raise interest rates to early 2000 era rates.

